

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)

Name:	SINDH SCHOOL SYSTEM WELFARE FOUNDATION	Registration No.:	7254006
Address:	Khokrapar # 4, Near Khokrapar Police station, B-Market, Malir	Tax Year:	2027
Contact No.:	00923350797786	Period:	01-Jul-2026 - 30-Jun-2027
	 100000280907516	Medium:	Online
		Due Date:	16-Jul-2026
		Valid Upto:	30-Jun-2027
		Document Date:	17-Jul-2026
		Registration Status:	Company

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2027 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Final / Fixed / Minimum / Average / Relevant / Reduced Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040051	15		0
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040052	20		0
Profit on Debt u/s 151(1)(c) from Government Securities	64040053	20		0
Profit on Debt u/s 151(1)(d) from Others	64040054	15		0
Adjustable Tax				
Description	Code			Reduced Rate
Profit on Debt u/s 151(1)(a) from NSC / PO Deposits	64040001	15		
Profit on Debt u/s 151(1)(b) from Bank Accounts / Deposits	64040002	20		
Profit on Debt u/s 151(1)(c) from Government Securities	64040003	20		
Profit on Debt u/s 151(1)(d) from Others	64040004	15		

Attributes

Attribute	Value
Decision	Granted / Accepted

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Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)

SSSWF 151 Order Tax Year 2026.pdf
SSSWF - 2 36 C - Approval Non Profit Organization TY 2026.pdf

Rizwan Memon
Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1	0709857	BANK AL-HABIB LIMITED	0001-Multan Main, 126-C, Old Bahawalpur Road, Multan, Multan, Mu Cantt.
2	3650861	NRSP MICROFINANCE BANK LIMITED	1, Shalimar Arcade Plot No. 11-12C,, Shalimar Avenue , Shalimar Town, Rawalpindi- 46330, Pakistan, Rawalpi
3	3654008	SINDH BANK LIMITED	3rd Floor, Federation House, Block 5 Clifton, Karachi South Saddar Town