

159(1) / 150 (Order to grant / refuse reduced rate of withholding on Dividend)

Name:	SINDH SCHOOL SYSTEM WELFARE FOUNDATION	Registration No.:	7254006
Address:	Khokrapar # 4, Near Khokrapar Police station, B-Market, Malir	Tax Year:	2027
Contact No.:	00923350797786	Period:	01-Jul-2026 - 30-Jun-2027
	 100000280906636	Medium:	Online
		Due Date:	16-Jul-2026
		Valid Upto:	30-Jun-2027
		Document Date:	17-Jul-2026
		Registration Status:	Company

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 150 of the Income Tax Ordinance 2001 be deducted/collected on account of dividend in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2027 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Reduced Rate
Dividend u/s 150 - Dividend received from debt securities mutual funds	64330050	29		0
Dividend u/s 150 Dividend received from investments in equities mutual	64330073	15		0
Dividend u/s 150 (ATL @ 7.5% / Non-ATL @ 15%)	64030052	7.5		0
Dividend u/s 150 (ATL @15% / Non-ATL @ 30%)	64030055	15		0
Dividend u/s 150 (ATL @ 35% / Non-ATL @ 70%)	64030064	35		0
Dividend to a Non-Resident covered under ADTT u/s 150 / u/s 5	64030099	0		0
Person receiving dividend from a company where the company's income is exempt from tax u/s 5 (@ 25% u/s 150)	64030090	25		0
Dividend u/s 150 @ 7.5% (Non-Resident u/c (111A), Part IV of Second Schedule)	64030062	7.5		0
Dividend u/s 150 @ 15% (Non-Resident u/c (111A), Part IV of Second Schedule)	64030063	15		0
Dividend u/s 150 @ 25% (Non-Resident u/c (111A), Part IV of Second Schedule)	64030059	25		0
Dividend u/s 150 @ 35% (Non-Resident u/c (111A), Part IV of Second Schedule)	64030065	35		0

Attributes

Attribute	Value
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Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 150 (Application for reduced rate of withholding on Dividend)	SSSWF - 2 36 C - Approval Non Profit Organization TY 2026.pdf
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Rizwan Memon
Commissioner
Inland Revenue, ZONE-II
CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1	3650861	NRSP MICROFINANCE BANK LIMITED	1, Shalimar Arcade Plot No. 11-12C,, Shalimar Avenue , Shalimar Town, Rawalpindi- 46330, Pakistan, Rawalpi
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